



ACCOUNT APPLICATION CUSTOMER INFORMATION

Precision Surgical Instruments, Inc.

Website: <https://mastel.com>
Email: mastel@mastel.com

Acct #: _____
Date : _____

2843 Samco Road Suite A
Rapid City, SD 57702
PH: (800) 657-8057
FAX: (605) 343-3631

COMPANY/FACILITY NAME: _____

YEARS IN BUSINESS: _____ **PHONE:** (____) ____ - ____ **FAX:** (____) ____ - ____

A/P EMAIL ADDRESS: _____ **WEBSITE:** _____

ADDRESSES: Invoices and statements will be emailed to the A/P Email address. Statements may also be paper mailed to the Billing address on request. Additional shipping addresses and addresses designating 'Sold To' may be submitted in the notes or on a separate page.

BILLING ADDRESS	
Address	
City	
STATE/PROVINCE	
Zip Code	
Country	

SHIPPING ADDRESS (if different)	
Address	
City	
STATE/PROVINCE	
Zip Code	
Country	

DEFAULT PAYMENT TERMS: New accounts are set up with Net 30 Day Terms and a Credit Limit of \$5,000.00 USD. Adjustments to the credit limit may be made upon request.

AUTHORIZED CONTACTS:

Name	Address	Phone	Title
1. _____	_____	_____	_____
2. _____	_____	_____	_____
3. _____	_____	_____	_____

NOTES:

****If all areas are not fully completed, you assume full responsibility for charges made to this account.**

I HAVE READ MASTEL'S CREDIT POLICY (PAGE 2) AND AGREE TO THE TERMS AND CONDITIONS SET THEREIN. RECEIPT OF A COPY OF THE CREDIT POLICY IS ACKNOWLEDGED. THE ABOVE INFORMATION IS SUBMITTED FOR THE SOLE PURPOSE OF OPENING A COMMERCIAL ACCOUNT AND I HEREBY CERTIFY THE INFORMATION TO BE TRUE AND CORRECT.

TITLE _____ SIGNATURE _____ DATE _____

IN CONSIDERATION OF MASTEL PRECISION MAINTAINING A COMMERCIAL CHARGE ACCOUNT, I AGREE TO THE FOLLOWING TERMS AND CONDITIONS REGARDING ALL PURCHASES MADE BY ME OR ANYONE AUTHORIZED BY ME. AS USED HEREIN "I" OR "ME" REFERS TO THE ACCOUNT HOLDER.

- 1.) **ACCEPTANCE.** Use of charge account will constitute acceptance of this agreement. If this is a joint account, each party will be bound by this agreement.
- 2.) **TERMS/PAYMENTS.** In the 1st week of each month, Mastel Precision will send me a statement showing all unpaid and partially paid invoices and credit memos. Invoices for an order are sent at the same time the order is shipped. I understand that all charges are due within 30 days of the invoice date (unless arranged and extended by the credit department at the time of purchase). Accounts with balances 30 days past due will be placed on a watch list; accounts 60 days past due may be placed on Prepayment status; accounts 90 days or more past due will be placed on hold (no purchases) and may be submitted to collections. Accounts 60 and 90 days past due will not be restored to original terms unless the account is paid in full. Accounts sent to collections will not be restored to a credit status and will be restored to Prepayment status only when the total amount due on the account is received.
- 3.) **CREDIT CARDS.** Mastel Precision accepts all major credit cards. For purchases greater than \$10,000.00 USD a 3% processing fee will be applied to the transaction.
- 4.) **CHANGE IN TERMS.** Upon prior notice to me, Mastel Precision may change the terms of this agreement. New terms will apply only to purchases made after the effective date of change.
- 5.) **RESTOCKING FEES.** I agree to pay for any restocking fees on merchandise returned. Product credit may be offered for returned merchandise provided:
 - a. The product is returned to Mastel Precision within 30 days of the date of shipment to the customer (unless other-wise-agreed to in writing).
 - b. The product is returned, by me, in its original case, and in the exact condition it was received.
 - c. The product passes a mandatory inspection and can be returned to inventory.

All items received after the due date of the invoice are subject to a 15% restocking fee. No credit will be issued for any item returned after 30 days from the date of invoice. If returned goods are damaged, paying the cost of the damage will be my responsibility.
- 6.) **WARRANTY.** Mastel Precision offers warranties on parts and labor against manufacturing defects. Reference Mastel's Warranty Document (LD0002) available at <https://mastel.com/policies-legal-documents/product-warranties/> for more details. Defects will be determined by Mastel Precision upon receipt of the item. All other repairs will be the responsibility of me, the customer.
- 7.) **TERMINATION OF THE AGREEMENT.** Mastel Precision reserves the right to terminate, at any time, with or without cause, my right to make further purchases under this agreement. Further, Mastel Precision has the right, if I become delinquent in payments on my account, to turn it over to a collection agency or an attorney at law for collection. I agree to pay reasonable collection fees, attorney fees, and other costs incurred in collection. Mastel Precision agrees to notify me of final demand for payment before the account is turned over for collection.

MASTEL PRECISION AND ANY OTHER CREDITOR OR PROSPECTIVE CREDITOR OF ME OR ANY AGENCY EMPLOYED BY MASTEL PRECISION OR ANY OF THEM, ARE AUTHORIZED TO MAKE INVESTIGATIONS CONCERNING ME OR CONCERNING THE ABOVE INFORMATION AND TO DISCLOSE TO EACH OTHER THE INFORMATION SET FORTH AS A RESULT OF SUCH INVESTIGATIONS.